

LDIC North American Small Business Fund (Corporate Class)

Summary of Investment Portfolio as at June 30, 2019

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.ldic.ca no later than 60 days after quarter end, except for fiscal year end December 31, when it will be available no later than 90 days thereafter.

Sector Mix

| | % of Fund's Net Asset |
|------------------------------|--------------------------|
| Communication Services | 2.6 |
| Consumer Discretionary | 12.4 |
| Consumer Staples | 3.7 |
| Corporate Bonds | 2.7 |
| Financials | 10.7 |
| Health Care | 7.6 |
| Industrials | 26.1 |
| Information Technology | 20.9 |
| Materials | 1.8 |
| Real Estate | 7.2 |
| Cash | 4.0 |
| Net Other Assets/Liabilities | 0.3 |
| | 100.0 |

Geographic Mix

| | |
|------------------------------|--------------|
| Canada | 84.3 |
| United States of America | 11.4 |
| Cash | 4.0 |
| Net Other Assets/Liabilities | 0.3 |
| | 100.0 |

Top 25 Issuers

| | % of Fund's Net Asset |
|--|--------------------------|
| 01 StorageVault Canada Inc. | 5.7 |
| 02 Park Lawn Corp. | 5.7 |
| 03 People Corp. | 5.4 |
| 04 Akumin Inc. | 5.0 |
| 05 Points International Ltd. | 4.9 |
| 06 Fairfax India Holdings Corp. | 4.7 |
| 07 Waterloo Brewing Ltd. | 4.4 |
| 08 Badger Daylighting Ltd. | 4.1 |
| 09 K-Bro Linen Inc. | 4.1 |
| 10 Tucows Inc. | 3.9 |
| 11 Cargojet Inc. | 3.8 |
| 12 Baylin Technologies Inc. | 3.6 |
| 13 Sylogist Ltd. | 3.6 |
| 14 A&W Revenue Royalties Income Fund | 3.4 |
| 15 Pollard Banknote Ltd. | 3.2 |
| 16 Currency Exchange International Corp. | 2.8 |
| 17 Alithya Group Inc. | 2.8 |
| 18 AG Growth International Inc. | 2.8 |
| 19 Central Coast Agriculture LLC | 2.7 |
| 20 Kew Media Group Inc. | 2.6 |
| 21 Canopy Rivers Inc. | 2.1 |
| 22 5N Plus Inc. | 2.1 |
| 23 Hardwoods Distribution Inc. | 1.8 |
| 24 Altius Minerals Corp. | 1.8 |
| 25 Titanium Transportation Group Inc. | 1.6 |
| | 88.6 |

Total Net Asset Value: \$19,325,539

