

LDIC North American Small Business Fund (Corporate Class)

Summary of Investment Portfolio as at December 31, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.ldic.ca no later than 60 days after quarter end, except for fiscal year end December 31, when it will be available no later than 90 days thereafter.

Sector Mix

	% of Fund's Net Asset Value
Communication Services	6.7
Consumer Discretionary	4.1
Consumer Staples	5.0
Energy	6.7
Financials	4.0
Health Care	13.3
Industrial	23.9
Information Technology	22.2
Materials	4.5
Real Estate	3.2
Funds	6.0
Cash	2.3
Net Other Assets/Liabilities	(1.9)
	100.0

Geographic Mix

	% of Fund's Net Asset Value
Canada	93.6
United States of America	6.0
Cash	2.3
Net Other Assets/Liabilities	(1.9)
	100.0

Top 25 Issuers

	% of Fund's Net Asset Value
1 Xebec Adsorption Inc.	7.4
2 iShares Russell 2000 ETF	6.0
3 Lightspeed POS Inc.	5.7
4 Thunderbird Entertainment Group Inc.	5.2
5 Docebo Inc.	4.6
6 Chorus Aviation Inc.	4.4
7 Converge Technology Solutions Corp.	4.2
8 Kinaxis Inc.	3.7
9 Enghouse Systems Ltd.	3.3
10 Cargojet Inc.	3.3
11 Interfor Corp.	3.3
12 Calian Group Ltd.	3.2
13 StorageVault Canada Inc.	3.2
14 Trisura Group Ltd.	3.0
15 Waterloo Brewing Ltd.	2.9
16 GDI Integrated Facility Services Inc.	2.7
17 Profound Medical Corp.	2.6
18 Park Lawn Corp.	2.5
19 Zymeworks Inc.	2.5
20 Tourmaline Oil Corp.	2.5
21 Parex Resources Inc.	2.3
22 Cash	2.3
23 Jamieson Wellness Inc.	2.1
24 Akumin Inc.	2.0
25 Exchange Income Corp.	1.9
	86.8

Total Net Asset Value: \$19,542,141

As of December 31, 2020, all investments were only long positions.

