

# LDIC North American Small Business Fund (Corporate Class)

## Summary of Investment Portfolio as at September 30, 2019

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.ldic.ca](http://www.ldic.ca) no later than 60 days after quarter end, except for fiscal year end December 31, when it will be available no later than 90 days thereafter.

### Sector Mix

|                              | % of Fund's<br>Net Asset |
|------------------------------|--------------------------|
| Consumer Discretionary       | 29.8                     |
| Corporate Bonds              | 4.3                      |
| Financials                   | 17.4                     |
| Health Care                  | 10.3                     |
| Industrials                  | 10.7                     |
| Information Technology       | 17.0                     |
| Materials                    | 2.0                      |
| Utilities                    | 3.2                      |
| Cash                         | 5.6                      |
| Net Other Assets/Liabilities | (0.3)                    |
|                              | <u><u>100.0</u></u>      |

### Geographic Mix

|                              |                     |
|------------------------------|---------------------|
| Canada                       | 73.4                |
| United States of America     | 21.3                |
| Cash                         | 5.6                 |
| Net Other Assets/Liabilities | (0.3)               |
|                              | <u><u>100.0</u></u> |

### Top 25 Issuers

|                                       | % of Fund's<br>Net Asset |
|---------------------------------------|--------------------------|
| 1. StorageVault Canada Inc            | 10.0                     |
| 2. People Corp                        | 9.8                      |
| 3. Park Lawn Corp                     | 9.3                      |
| 4. Cargojet Inc                       | 5.4                      |
| 5. Fairfax India Holdings Corp        | 5.3                      |
| 6. Points International Ltd           | 5.1                      |
| 7. Akumin Inc                         | 4.9                      |
| 8. K-Bro Linen Inc                    | 4.4                      |
| 9. Tucows Inc                         | 5.9                      |
| 10. Sylogist Ltd                      | 4.1                      |
| 11. Baylin Technologies Inc           | 3.9                      |
| 12. A&W Revenue Royalties Income Fund | 3.6                      |
| 13. Central Coast Agriculture LLC     | 3.2                      |
| 14. Global Water Resources Inc        | 3.2                      |
| 15. Kinaxis Inc                       | 3.2                      |
| 16. Zymeworks Inc                     | 2.8                      |
| 17. Hemptown Organics Corp            | 2.6                      |
| 18. Pollard Banknote Ltd              | 2.0                      |
| 19. 5N Plus Inc                       | 2.0                      |
| 20. Information Services Corp         | 1.8                      |
| 21. Aleafia Health Inc                | 1.2                      |
| 22. 1148486 B.C. LTD.                 | 0.9                      |
|                                       | <u><u>94.6</u></u>       |

*Total Net Asset Value: \$16,410,714*

