

LDIC North American Small Business Fund (Corporate Class)

Summary of Investment Portfolio as at March 31, 2022

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.ldic.ca no later than 60 days after quarter end, except for fiscal year end December 31, when it will be available no later than 90 days thereafter.

Sector Mix

	% of Fund's Net Asset
Communication Services	2.8
Consumer Discretionary	5.0
Consumer Staples	4.4
Energy	21.0
Financials	16.3
Health Care	0.4
Industrials	14.3
Information Technology	4.6
Materials	10.6
Real Estate	2.5
Cash & Equivalents	18.6
Net Other Assets / Liabilities	(0.5)
	<u>100.0</u>

Geographic Mix

	% of Fund's Net Asset
Canada	79.3
United States	2.6
Cash & Equivalents	18.6
Net Other Assets / Liabilities	(0.5)
	<u>100.0</u>

Top 25 Holdings

	% of Fund's Net Asset
01 Tourmaline Oil Corp	3.7
02 StorageVault Canada Inc	3.6
03 Birchcliff Energy Ltd	3.5
04 Cargojet Inc	3.4
05 Tamarack Valley Energy Ltd	3.0
06 Canadian Western Bank	2.9
07 Trisura Group Ltd	2.8
08 Chorus Aviation Inc	2.8
09 Thunderbird Entertainment Group Inc	2.8
10 Calian Group Ltd	2.7
11 Hardwoods Distribution Inc	2.7
12 GDI Integrated Facility Services Inc	2.7
13 Capstone Copper Corp	2.6
14 NuVista Energy Ltd	2.6
15 Chesswood Group Ltd	2.6
16 Advantage Energy Ltd	2.6
17 CareRx Corp	2.6
18 Park Lawn Corp	2.6
19 BSR Real Estate Investment Trust	2.5
20 Osisko Gold Royalties Ltd	2.5
21 Kinaxis Inc	2.4
22 AutoCanada Inc	2.4
23 ECN Capital Corp	2.3
24 Champion Iron Ltd	2.3
25 Converge Technology Solutions Corp	2.2
	<u>68.8</u>

Total Net Asset Value: \$20,170,429

