

LDIC North American Infrastructure Fund

Summary of Investment Portfolio as at March 31, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.ldic.ca no later than 60 days after quarter end, except for fiscal year end December 31, when it will be available no later than 90 days thereafter.

Sector Mix	
	% of Fund's Net Asset
Energy	47.0
Financials	8.4
Industrials	11.1
Cash	44.0
Net Other Assets / Liabilities	(10.5)
	100.0

Geographic Mix	
	% of Fund's Net Asset
Canada	51.6
United States of America	14.9
Cash	44.0
Net Other Assets/(Liabilities)	(10.5)
	100.0

Top 25 Holdings	
	% of Fund's Net Asset
01 TC Energy Corp	9.2
02 Cargojet Inc	8.7
03 Enbridge Inc	8.5
04 Onex Corp	8.4
05 Gibson Energy Inc	8.0
06 Inter Pipeline Ltd	7.3
07 Pembina Pipeline Corp	7.1
08 Parkland Fuel Corp	6.9
09 Chorus Aviation Inc	2.3
	66.4

Total Net Asset Value: \$2,892,672

