

LDIC Inc.

Healthcare Special Opportunities Fund

June 30, 2021



Healthcare Special Opportunities Fund (MDS.UN) An actively managed, TSX-listed fund comprised of investments in the equity and debt of public and private issuers that derive most of their revenue from healthcare products and services within North America. The Fund's investment objective is to provide unitholders with long-term total return through distributions and capital appreciation of the Fund's investment portfolio. LDIC believes there are a number of key demographic and economic factors that will drive the performance of the healthcare sector and the Fund overtime. These factors include aging population, increasing living standards, industry growth leading to regulatory reform and broad technological innovation within the healthcare industry.

Healthcare Special Opportunities Fund (MDS.UN)

Mandate	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception	Inception Date
Class A (MDS.UN)	2.54	-0.62	-5.18	11.93	3.61	12.63	7.03	July 15, 2015
Source: RBC ITS, Bloomberg LP			As of: June 30, 2021		All returns in %			

Only the rates of return for more than one year are annualized. Returns are Total Return including income paid to unit holders.

Monthly Performance (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Return
2015													
Class A	-	-	-	-	-	-	-	-11.41	-11.29	3.73	-3.33	3.31	-20.74
2016													
Class A	-3.20	-0.69	-0.56	2.23	4.92	1.82	4.99	-0.12	1.59	-2.76	4.57	2.60	16.02
2017													
Class A	-0.46	6.82	0.87	2.36	2.52	-4.09	-1.39	-3.35	-0.37	6.97	1.29	7.36	19.24
2018													
Class A	2.83	1.80	2.92	-0.45	6.58	6.08	-4.89	3.02	5.12	-7.52	1.47	6.97	7.90
2019													
Class A	3.13	4.56	0.33	0.00	1.03	-0.42	-1.51	1.98	-1.93	4.74	5.22	2.43	17.55
2020													
Class A	-0.85	-6.49	-10.79	11.89	0.25	-0.67	5.46	7.02	1.42	-2.66	6.37	9.20	10.16
2021													
Class A	-3.94	1.06	-4.81	2.92	-0.83	2.54							-5.18

Fact Sheet



Michael Decter



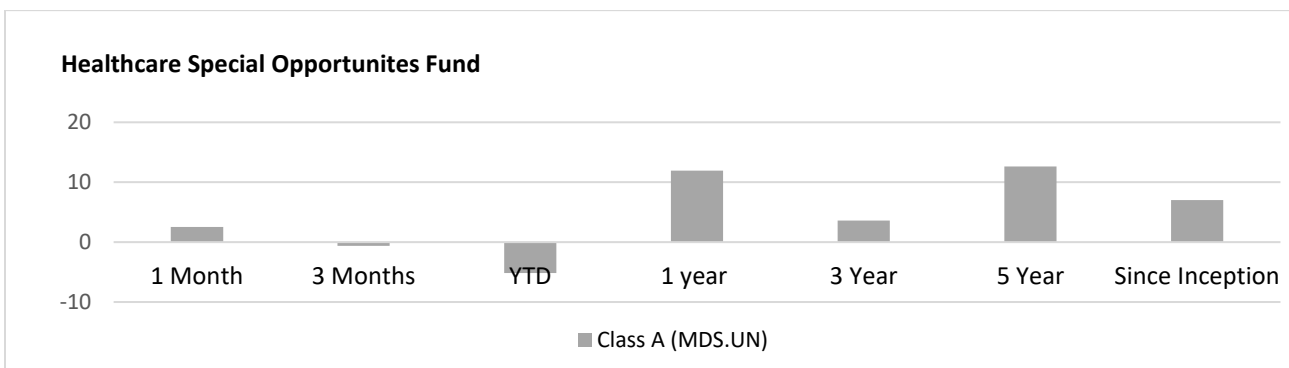
Andrew Pink



Gino Di Monte

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Mutual Fund Facts

Sticker: MDS.UN

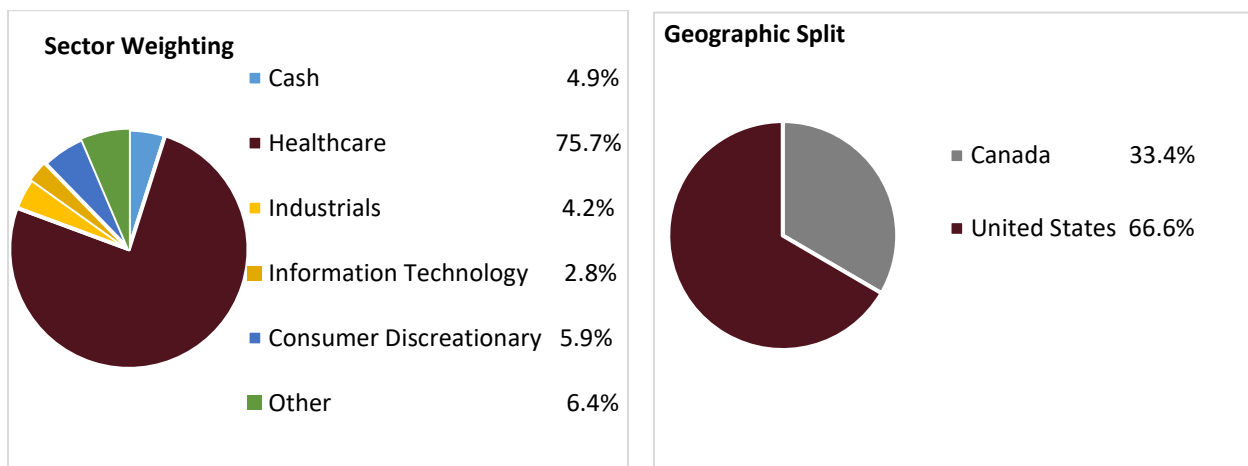
Top Ten Positions

NAVPS: Class A	\$13.41	Risk Level:	Med - High
Class U	\$US14.05	Administrator:	RBC Investor
Portfolio Manager:	LDIC Inc.	Treasury Services	
Closing Date:	July 15, 2015	Auditors:	Ernst & Young
Management Ownership:	11.2%	Legal Counsel:	Wildeboer Dellelce LLP
Management Fee:	1.25% of NAV	Distributions: The Manager may determine to pay a cash distribution to Unitholders based upon prevailing market conditions and the total return generated from the Portfolio. There can be no assurance the manager will make any such declaration relating to cash distributions.	
Performance Fee:	20% of the amount by which the cash proceeds at disposition of each private holding exceeds 106% of the threshold amount. (107% of the original book value of the investment)		

Becton Dickinson and Co
Cash
Intuitive Surgical Inc
Johnson & Johnson
LifeWorks Inc
Medtronic PLC
Merck & Co Inc
Park Lawn Corp
R1 RCM Inc
Stryker Corp

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Source: RBC ITS, Bloomberg LP

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