

LDIC Inc.

Healthcare Special Opportunities Fund

September 30, 2020



Healthcare Special Opportunities Fund (MDS.UN) An actively managed, TSX-listed fund comprised of investments in the equity and debt of public and private issuers that derive most of their revenue from healthcare products and services within North America. The Fund's investment objective is to provide unitholders with long-term total return through distributions and capital appreciation of the Fund's investment portfolio. LDIC believes there are a number of key demographic and economic factors that will drive the performance of the healthcare sector and the Fund overtime. These factors include aging population, increasing living standards, industry growth leading to regulatory reform and broad technological innovation within the healthcare industry.

Healthcare Special Opportunities Fund (MDS.UN)

Mandate/Benchmark	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	SI	Inception Date
Class A (MDS.UN)	1.42	2.27	-4.56	12.65	12.88	12.35	6.22	July 15, 2015
Source: RBC ITS, Bloomberg LP			As of: September 30, 2020			All returns in %		

Only the rates of return for more than one year are annualized. Returns are Total Return including income paid to unit holders.

Monthly Performance (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Return	Bench mark
2015														
Class A	-	-	-	-	-	-	-	-11.41	-11.29	3.73	-3.33	3.31	-20.74	-0.23
2016														
Class A	-3.20	-0.69	-0.56	2.23	4.92	1.82	4.99	-0.12	1.59	-2.76	4.57	2.60	16.02	-8.95
2017														
Class A	-0.46	6.82	0.87	2.36	2.52	-4.09	-1.39	-3.35	-0.37	6.97	1.29	7.36	19.24	12.80
2018														
Class A	2.83	1.80	2.92	-0.45	6.58	6.08	-4.89	3.02	5.12	-7.52	1.47	6.97	7.90	10.86
2019														
Class A	3.13	4.56	0.33	0.00	1.03	-0.42	-1.51	1.98	-1.93	4.74	5.22	2.43	17.55	18.40
2020														
Class A	-0.85	-6.49	-10.11	11.8	0.25	-0.67	5.46	7.02	1.42				-6.20	12.88

Fact Sheet



Michael Decter



Andrew Pink



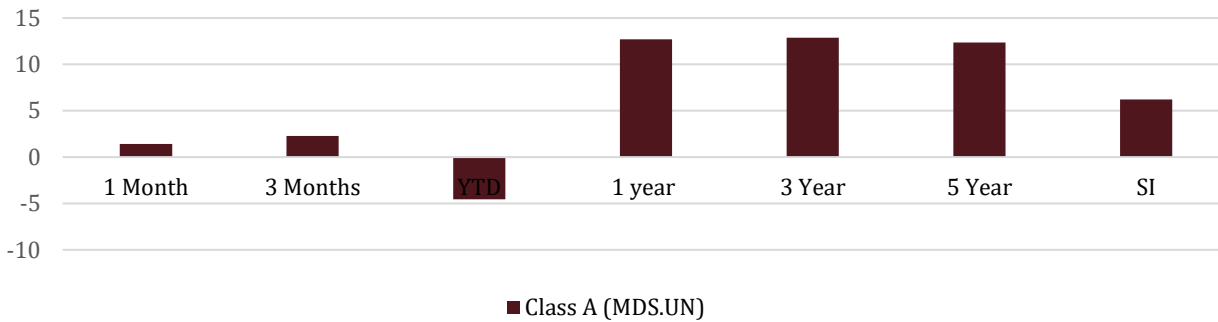
Gino Di Monte

LDIC Inc.

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Mutual Fund Facts

Sticker: MDS.UN

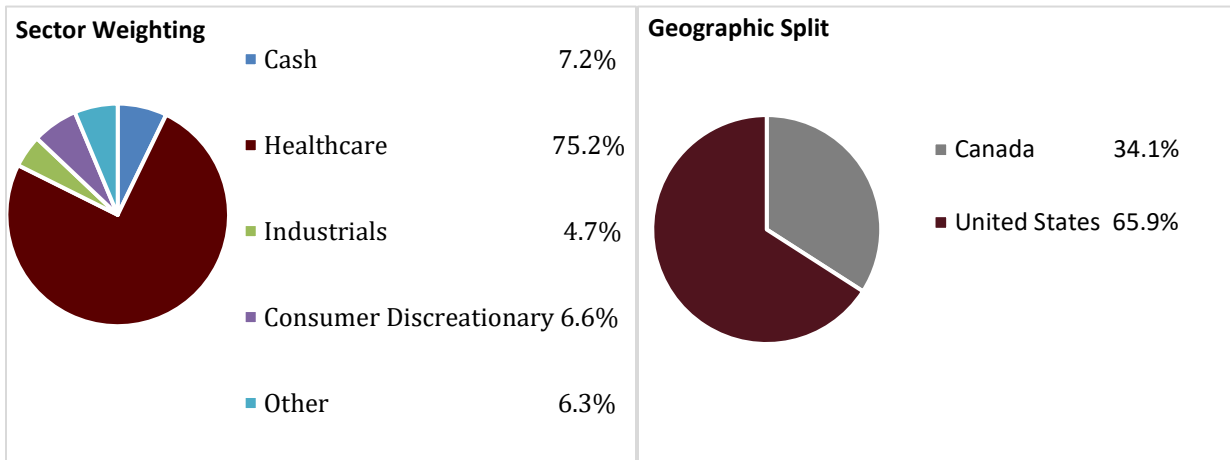
NAVPS: Class A	\$13.17	Risk Level:	Med - High
Class U	\$ USD12.68	Administrator:	RBC Investor
Portfolio Manager:	LDIC Inc.	Treasury Services	
Closing Date:	July 15, 2015	Auditors:	Ernst & Young
Fund AUM:	\$34.8M	Legal Counsel:	Wildeboer Dellelce LLP
Management Ownership:	11.2% of the Fund	Distributions: The Manager may determine to pay a cash distribution to Unitholders based upon prevailing market conditions and the total return generated from the Portfolio. There can be no assurance the manager will make any such declaration relating to cash distributions.	
Management Fee:	1.25% of NAV		
Performance Fee:	20% of the amount by which the cash proceeds at disposition of each private holding exceeds 106% of the threshold amount. (107% of the original book value of the investment)		

Top Ten Positions

Becton Dickinson and Co
Boston Scientific
Cash
Intuitive Surgical Inc
Medtronic PLC
Park Lawn Corp
R1 RCM Inc
Roche Holding AG
Stryker Corp
Zymeworks Inc

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Source: RBC ITS, Bloomberg LP

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